STATEMENT OF PURPOSE

RS22504C1

This legislation amends Section 14-105, Idaho Code, to allow the public administrator to deduct the debts of a decedent and the projected costs to administer the decedent's estate from the inventory taken of the estate. The legislation also increases the minimum estate amount required for publishing and notifying creditors from \$1,000 to \$5,000.

FISCAL NOTE

There is no fiscal impact to the general fund. There will be cost savings at the county level as increasing the minimum notice requirements will reduce the number of estates requiring public notice and advertisement.



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Statement of Purpose / Fiscal Note

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